

International 470 Class Association  
**Statement of Revenues and Expenses**  
**For the period 1st January 2018 - 31. December 2018**  
Amounts in EUR

<b>Income</b>
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Sail Stickers	34.029
Hull Plaques	6.637
Mem.Assoc.Affil.Fees	21.565
WCH	11.100
ECH	7.239
JWC	5.839
JEC	6.187
Master's	4.565
Advertising, Webadvertising	0
Merchandising+Promo Items	(1.851)
Interest earned	1.083
Sail Stickers on Stock	1.229
Hull Plaques on Stock	302
Andre Cornu Support	-
50th Anniversary	-
<b>Total Income</b>	<b>97.925</b>

<b>Expenses</b>
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WS Affiliation Fee	(230)
Medals / Plaques	(287)
PR (press, web, photo / video, etc)	(24.654)
MC Expenses	(8.598)
GA meeting expenses	(627)
Deleg. to WS, Eurosaf & other Meetings	(13.751)
Manager Salary	(19.052)
Manager Expenses	(28)
Tel/Postage/E-Mail/Office	(980)
Cost of Sail Buttons	-
Clinics	(10.370)
Officials & Technical	-
Development and Support Programs	(15.519)
Development of 470 Class (reserve budget)	(15.045)
accrual	-
Insurance	(1.567)
Bank Charges	(1.168)
PayPal Charges	(998)
<b>Total Expenses</b>	<b>(112.875)</b>

<b>Net income</b>	<b>(14.950)</b>
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