



the boat the world sails

MINUTES 2019 General Assembly Meeting

The General Assembly meeting of the International 470 Class Association took place on Monday 6 May 2019 at Marina degli Aregai, Sanremo, Italy.

Minute Contents

1. WELCOME AND REPORT OF THE PRESIDENT	2
2. REPORT OF THE AD-HOC COMMITTEE	2
3. MINUTES OF THE 2018 GENERAL ASSEMBLY	3
4. MANAGEMENT REPORTS	
(a) President's Report	3
(b) Technical Committee Chairman Report	3
(c) Promotional and Development Report	3
(d) Class Administration Report	4
(e) Treasurer's Report	4
(f) Auditor's Report	4
(g) Approval of Management Committee Activities	4
5. HONORARY MEMBERSHIP	4
6. PLANS FOR COMING YEARS	
(a) Financial Issues	5
(b) 2019 Budget	5
(c) Technical Issues	5
(d) Masters Committee	
(e) Media Plans	
(f) Submissions	5
(g) Development Issues	6
(h) Sport Issues	6
7. ANY OTHER BUSINESS	8

Supporting Papers

The following papers are available online: <https://bit.ly/2WJ2YOZ>

Item 4(a) - President's Report

Item 4(c) - Promotion and Development Report

Item 4(d) - Secretary General Report on Administration

Item 4(e) - Revenues and Expenses

Item 4(e) - Assets and Liabilities

Item 4(f) - Audit Certificate

Item 6(b) - 2019 Budget

Item 6(f)(i) - Submission 19-01

Item 6(f)(i) - Submission 19-02

Item 6(f)(i) - Submission 19-02

Item 6(e) - 470 Media Report

Item 6(h) - Championship Bids

Note: The meeting was scheduled for 1700 hours local time on Monday 6 May 2019 and commenced at approximately 1730 hours.

Delegates in Attendance - 470 National Class Association (NCA) representatives

Argentina	Fernanda Sesto	Malaysia	Muhammad Sahir
Australia	Matt Belcher	Netherlands	Cas van Dongen
Austria	Lukas Mahr	New Zealand	Paul Snow Hansen
Bulgaria*	Stanislav Kassarov	Poland	Agnieszka Skrzypulec
China	Xiaodong Zhang	Portugal	Nuno Reis
Estonia	Agnes Lill	Romania	Iulia Fulicea
France	Bernard Boime	Russia	Michail Zabolotnov
Germany	Max Pleger	Slovenia	Tomaz Copi
Great Britain	Neil Marsden	Sweden	Anton Dahlberg
Greece	Dimitris Dimou	Switzerland	Gregoire Siegwart
Israel	Nino Shmueli	Turkey	Deniz Cinar
Italy	Vincenzo Losito	Ukraine	Volodymyr Kyselov
Japan	Ikuko Horikawa	USA	Dave Hughes

31 members present (26 x direct representation, 5 x proxy representation)

470 NCAs appointing proxies

Angola appointed Portugal as their proxy
 Belgium appointed Germany as their proxy
 Canada appointed USA as their proxy
 Cyprus appointed Greece as their proxy
 Lithuania appointed Greece as their proxy

**Bulgaria appointed Romania as their proxy until the arrival in person of Stanislav Kassarov. No votes were held prior to Mr Kassarov joining the GAM.*

Total number of votes present or represented = 640 (noted that 321 votes were required to achieve a simple majority)

Other attendees without rights to vote

Haluk Suntay (TUR) - Management Committee Member
 Luissa Smith (GBR) - Class Manager
 Bob Austin (FRA) – Class Auditor

Apologies

Andreas Kosmatopoulos (GRE) - Class Treasurer
 Gonzalo Heredia (ARG) - Management Committee Member

The meeting opened with a welcome from Umberto Zocca di Montelupo representing the Yacht Club Sanremo.

1. WELCOME AND REPORT OF THE PRESIDENT

The President welcomed delegates and observers to the meeting.

2. REPORT OF THE AD-HOC COMMITTEE

At the start of the meeting, the Ad-Hoc Committee reported that for voting purposes 26 National Class Associations were present in person and 5 National Class Association were represented by proxy*, for a total of 640 votes.

**Bulgaria's representation became in person rather than proxy on the arrival of Stanislav Kassarov at 1922 hrs.*

As per the policy established at the 2018 GAM, it was noted that if a delegate has to leave the meeting, that NCA's votes cannot be handed to another NCA and shall be returned to the Chairman of the Meeting.

3. MINUTES OF THE 2018 GENERAL ASSEMBLY

Decision

On a proposal by the USA, seconded by Israel, the minutes of the General Assembly meeting held on 19 May 2018 were unanimously approved (640 in favour, 0 against, 0 abstain).

4. MANAGEMENT REPORTS

(a) President's Report

The President verbally presented his report, with particular highlight given to the 2019 470 Championships, Aarhus 2018 World Sailing Championships, future Continental Championships and the Sailors meetings held in 2018.

The upcoming World Sailing decision on the equipment for the new mixed two-person dinghy event at the 2024 Olympics Games was noted, and that the World Sailing decisions would be subject to a final decision by the IOC by October 2020. A brief overview on the opportunities ahead for the new mixed two-person dinghy event was given.

(b) Technical Committee Chairman Report

The Chairman of the Technical Committee, Haluk Suntay, gave a verbal report on technical matters. He reported that work on the carbon mast project was ongoing with the specification in the process of being finalized in collaboration with spar manufacturers, Superspars and Selden.

In response to questions from delegates, Suntay advised that:

- Aluminium masts would continue to be used for junior and masters Championships for some years yet; and
- Carbon masts will start to be used in competition from 2021, and manufacturers have been asked to have masts ready by the end of 2019, with purchase possible in an equitable way from Spring 2020.

In response to a question from the floor, the President advised that if NCAs wish to reverse the GAM decision on the carbon mast, they should make a submission for a debate and vote at the next GAM, and added that the matter would be discussed further at the Sailors' Meeting during the 470 Europeans.

The 'in progress' approval of Yamaha as a new builder was also noted.

(c) Development Report

In giving a verbal report on the 470 Class development programme, Iulia Fulicea advised that Andreas Kosmatopoulos leads the programme. Iulia Fulicea reported that three clinics were held in 2018, along with financial support awarded to teams to compete at the Aarhus 2018 Worlds.

For 2019, EUR30,000 was allocated to the development programme, which would extend to support teams competing at the Continental Olympic Qualification (COQ) events, along with a clinic prior to the 470 Eastern European Championship and the appointment of two coaches to support teams at the 2019 470 Worlds in Japan.

The New Zealand delegate suggested that the 470 Class co-ordinate a wish list of equipment required by young teams and those from emerging nations, which

more established teams could donate equipment to. Dave Hughes noted this suggestion arose from the Sailors' Meeting at the 2018 470 Europeans, but a challenge is storage and distribution of donated equipment. Iulia Fulicea noted the project would be progressed.

(d) Administration Report

The Class Manager gave an overview of the NCA data and membership information collated by Dimitris Dimou.

Dimitris Dimou advised he now administers the NCA data collection and annual fee payments and urged NCAs to respond to his email requests, but equally requested that NCAs not make payment of the annual fees until the respective invoice has been issued.

(e) Treasurer Report

In the absence of the 470 Class Treasurer, Andreas Kosmatopoulos, Dimitris Dimou presented the Treasurer's Report, including:

- Assets and Liabilities for 2018
- Profit and Loss for 2018
- Revenue and Expenses for 2018

Dimitris Dimou noted that in 2018 the 470 Class income/expenditure balanced, with the majority of the income generated from hull/sail royalties (50%) and NCA fees (25%).

Dimitris Dimou highlighted the following budget areas:

- Aarhus 2018 – the 470 Class contracted its own photographer for the Championship
- Website Advertising – it is intended to generate advertising income in 2019

In respect of Assets and Liabilities, Dimitris Dimou advised that assets are approximately EUR279,000 and have grown in recent years, as in the past significant funds were spent on securing Olympic selection. Dimitris Dimou advised his intention is for the 470 Class to hold approximately eight years' operating funds.

(f) Auditor's Report

Bob Austin presented the Auditor's Report on behalf of the Auditors appointed to audit the accounts for 2018 and reported approval. Austin highlighted recommendations from the Audit Committee:

- That a website advertising rate card be created,
- The need for improved clarity on which expenses relate to management committee activities and which are general class expenses,
- To implement activity based accounts, so that expenses are for a specific year, and
- That the Class be able to justify the high level of reserves.

Decision

On a proposal by Nino Shmueli, seconded by Dimitris Dimou the International 470 Class accounts for 2018 were unanimously approved.

Dimitris Dimou advised that the 470 Class omitted the formal re-appointment of the Auditors during the 2018 GAM, but the Auditors had agreed to continue to act on behalf of the Class and audit the 2018 accounts, and continue going forwards for 2019 and 2020.

Decision

Bob Austin was unanimously approved as the principal auditor for 2019 and 2020.

(g) Approval of Management Committee Activities

Dimitris Dimou invited delegates to approve the management of the 470 Internationale undertaken by the Management Committee since the 2018 General Assembly meeting, with the exception of any financial matters.

Decision

The Management Committee activities were unanimously approved.

5. HONORARY MEMBERSHIP

Dimitris Dimou reported on the Honorary Members and noted that currently there were no recommendations received for Honorary Membership.

Dimitris Dimou reported on the work he had undertaken regarding the Hall of Fame and that after a gap of ten years in which no inductees had been awarded, the Management Committee intend to revive the award. He advised a list of proposed inductees would be published in the coming weeks, selected based on their wins at World Championships and the Olympic Games.

6. PLANS FOR COMING YEARS**(a) Financial Issues**

There was nothing further for discussion that was not already covered under the Agenda.

(b) Budget

In presenting the 2019 budget, Dimitris Dimou addressed the following points:

- Participation at the World Championships looked strong, and once World Sailing announces the selection of the 470 as equipment for 2024 confidence will be established for the future which in turn would generate additional entry income,
- Increased budget for media activities,
- Review of contract with website provider,
- Increased costs for delegation to World Sailing meetings due to location, and
- Believe acceptable to carry a loss of EUR10,000 for the year.

Decision

On a proposal by the USA, seconded by Argentina the 2019 Budget was unanimously approved.

(c) Technical Issues

There was nothing further for discussion that was not already covered under the Agenda.

(d) Masters Committee

Vincenzo Losito, 470 Management Committee representative on the Masters' Committee, presented the Masters' Committee strategy to link events with the 470 Junior Championships and presented the event venue proposals for 2020 through 2022 (*see Minute 6(h)(vii)*).

Dimitris Dimou requested that the Masters' Committee become involved in updating the Masters' microsite.

(e) **Media Plans**

Dimitris Dimou advised that a Media Report would be published online and increased emphasis would be placed on Class media activities going forwards.

The delegate for Slovenia expressed concern about the quality of media coverage so far for the 2019 470 Europeans.

(f) **Proposals/Submissions**

(i) **Submission 19-01: Modification of Constitution articles 5.1(i), membership fees, and 7.14, vote allocation at GAM**

Dimitris Dimou presented the 470 Class Management Committee submission to amend the membership fee and allocation of votes, which is currently based on the number of member each NCA declares.

The delegate from Germany expressed concern that the submission may lose income for the Class, but Dimitris Dimou assured delegates that the calculations showed there would be no loss in overall income, just an adjustment of annual fees payable and overall voting numbers per NCA.

In discussion, delegates expressed concern regarding the allocation of annual fee groupings and felt it could be improved to deliver greater equity for annual fee payments vs number of votes at the GAM.

Decision

Voting by secret ballot, Submission 19-01 was approved by the required two-thirds (442 in favour) majority to amend the Constitution (See Appendix 1 for approved changes).

(ii) **Submission 19-02: Membership fee levels for 2020 and future years**

Dimitris Dimou presented Submission 19-02 which proposed a simplification of the annual fee calculation and to reduce the annual fee rates to more manageable levels, especially for the smaller NCAs.

Decision

Submission 19-02 was approved by the required two-thirds majority to amend the Constitution (535 in favour, 29 against, 21 abstain). (See Appendix 1 for approved changes).

(iii) **Submission 19-03: Modification of class rules c.10.5(a)(2) and D.3.1(b)(6)**

Haluk Suntay introduced the submission which proposed to allow adjustment of the jib wire using an on-deck block, in order to remove the current situation where the jib wire can only be adjusted with the support of a coach boat.

Some delegates expressed the view that such a class rule change was not necessary and might be open to advantage seeking.

Decision

Failing to achieve the two-thirds majority required to amend the Class Rules, Submission 19-03 was rejected (348 in favour, 137 against, 94 abstain).

(g) **Development Issues**

Development issues were covered under Agenda item 4(c).

(h) Sports Issues**(i) General Update**

Dimitris Dimou advised that the 470 Junior Championships and the 470 European Championship were already open to 'mixed teams', and that the 470 World Championships would include a 'mixed' fleet from 2021 onwards.

Note was made that World Sailing restricts the 470 Class to four annual 'World Championship' titles and this would need to be considered going forwards.

(ii) Continental & Regional Championships

The Class Manager advised that the protocols for the Continental Olympic Qualification (COQ) events (as per the Tokyo 2020 Olympic Qualification system) were that if the quota place at the COQ is not taken up then the quota place will be allocated to the next highest placed NOC(s), irrespective of continent, not yet qualified based on the results of the 2019 World Championships.

(iii) World Sailing

An update on World Sailing issues was covered in the President's report under item 4(a).

(iv) Tokyo 2020

Due to the lateness of the meeting, this item was not discussed.

(v) 2024 Olympics

Dimitris Dimou advised that World Sailing would make its decision on the equipment for the 2024 Olympic Games at their meeting on Sunday 19 May 2019, which would then require ratification at the AGM in November 2019. Any decisions taken by World Sailing were subject to confirmation by the International Olympic Committee and their final decision is expected by October 2020.

(vi) Status of the 2019-2020 Championships

- 2019 470 Asian Championship, Shenzhen, China, 16-21 December (COQ)*
- 2020 470 World Championship, Palma de Mallorca, Spain, 13-21 March*
- 2020 470 European Championship, venue TBD – Dates TBD May
Dimitris Dimou noted that the venue was originally Świnoujście, Poland, but Poland is now hosting the 470 Junior World Championship and an alternative venue would be sought which could host the event early in the season.
- 2020 470 Junior World Championship, Gdynia, Poland, Dates TBC July*
- 2020 470 Junior European Championship, Warnemunde, Germany, 1-9 August*
- 2020 Master's Cup – Warnemunde, Germany, 1-9 August (together with JEC)*
- 2020 African Championship, Luanda, Angola, 12-18 January (COQ)
- 2020 Oceania Championship, Melbourne, Australia, 17-21 January (COQ)

- 2020 South American Championship, Mar del Plata, Argentina, 11-17 February (COQ)
- 2019 East Europe Championship, Electrenai, Lithuania, 12-15 September*

**due to the lateness of the meeting, these items were not discussed.*

(vii) Bids Received:

The General Assembly considered the following bids for future Championships:

- **2021 470 World Championship**

Bids were received from Bulgaria, Italy, Portugal and the USA. The delegate for Bulgaria reported that the bid was withdrawn.

Decision

Vilamoura, Portugal was selected as the venue for the 2021 470 World Championship.

- **2021 470 Junior World Championship**

Bids were received from Hungary and Italy.

Decision

The Yacht Club Sanremo, Italy was selected as the venue for the 2021 470 Junior World Championship.

- **2021 470 European Championship**

As Portugal was the only bid received for the 2021 470 European Championship, and was selected to host the 2021 470 World Championship an alternative venue needed to be sought for the Championship.

Decision

The General Assembly unanimously agreed to empower the 470 Management Committee to decide the venue for the 2021 470 European Championship. The 470 Management Committee shall issue a call for bids and shall decide the venue by 1 October 2019.

- **2021 470 Junior European Championship**

A bid was received from Great Britain.

Decision

Weymouth, Great Britain was selected as the venue for the 2021 470 Junior European Championship.

- **2021 Masters' Cup (HUN, ITA)**

Bids were received from Hungary and Italy.

Decision

Anguillara Sabazia, Italy was selected as the venue for the 2021 47 Masters' Cup.

- **2022 470 Junior World Championship**

A bid was received from Hungary.

Decision

Tihany, Hungary was selected as the venue for the 2022 470 Junior World Championship.

- **2022 Masters' Cup**

A bid was received from Hungary.

Decision

Tihany, Hungary was selected as the venue for the 2022 Masters' Cup

It was noted that the Management Committee will negotiate with the respective NCAs about the organization of the following 470 Continental and regional Championships:

- 2020: North American, Asian
- 2021: North American, South American, Asian, African, Oceania
- 2020 & 2021 East Europe Championship

The following 470 Championships will be decided by a future GAM, or by the 420 Class or they have been allocated by World Sailing as follows:

- 2022 470 European Championship - to be decided at the 2020 470 GAM
- 2022 470 Junior European Championship - the International 420 Class will decide the venue at their AGM in 2020
- 2022 470 World Championship, The Hague, Netherlands - as part of the combined World Sailing Olympic Class Championships.

7. ANY OTHER BUSINESS

There being no further business the meeting closed at approximately 2310 hours.

Dimitris DIMOU
President

Iulia FULICEA
Secretary General

APPENDIX 1 – APPROVED CHANGES BASED ON SUBMISSIONS

SUBMISSION 19-01 - MODIFICATION OF CONSTITUTION ARTICLES 5.1(I), MEMBERSHIP FEES, AND 7.14, VOTE ALLOCATION AT GAM

Article 5 – Annual Fees and other income.

5.1 Save other provisions of this Article 5, the 470 Internationale is financed by the Annual Fees paid by the National Class Associations and by the Individual Members. The Annual Fees are, as the case may be:

- (i) for a National Class Association, an amount equal to a rate, determined by the General Assembly from time to time, multiplied by **depending on** the number of its members registered and duly declared to the 470 Internationale for the previous year, according to the provisions of the By-Laws **as follows**:

a. Group A, 5 to 20 members

b. Group B, 21 to 40 members

c. Group C, 41 or more members;

7.14 At the General Assembly meetings, the votes are allocated as follows to the Active Members:

- (i) ~~each National Class Association has 20 (twenty) votes, which are increased by 1 (one) vote per 25 (twenty-five) with 5 to 20 members registered by the said National Class Association and duly declared to the 470 Internationale for the previous year according to the provisions of the By-Laws (Group A) has 8 (eight) votes;~~
- (ii) **each National Class Association with 21 to 40 members registered by the said National Class Association and duly declared to the 470 Internationale for the previous year according to the provisions of the By-Laws (Group B) has 12 (twelve) votes;**
- (iii) **each National Class Association with 41 or more members registered by the said National Class Association and duly declared to the 470 Internationale for the previous year according to the provisions of the By-Laws (Group C) has 16 (sixteen) votes;**
- (iv) ~~each Individual Member has 4 (four) 1 (one) vote votes.~~

SUBMISSION 19-02 - MEMBERSHIP FEE LEVELS FOR 2020 AND FUTURE YEARS

As Submission 19-01 was approved, the Annual Fees payable in 2020 shall be as follows:

Group A - 5 to 20 members: €200

Group B - 21 to 40 members: €350

Group C - 41 or more members: €700

The proposed annual fees do not include bank charge fees which shall be 5 euros.

The loss of income from the reduction of the annual fees will be covered by a small increase in the sail stickers price and the modification of their distribution system that was decided by the Management Committee and came into effect in the beginning of 2019.